



**MANDELA WASHINGTON
FELLOWSHIP**
FOR YOUNG AFRICAN LEADERS

Opportunities and Strategies to Promote Partnerships with U.S. Businesses

Transcript for Assistant Secretary Nagy's Remarks

Speakers

- Tibor P. Nagy, Jr., Assistant Secretary of State for African Affairs

Session Transcript

Hello everyone! I am Tibor Nagy, Assistant Secretary of State for African Affairs, and I am delighted to welcome you to this course led by Rutgers University on Prosper Africa.

In this course, you will learn how Prosper Africa brings together the full range of U.S. government resources to increase two-way trade and investment between the United States and Africa. African and American businesses and investors are natural partners. Africa offers incredible opportunities for growth and innovation, and the United States offers the largest capital markets in the world and a commitment to the highest standards of quality and transparency. YALI has supported economic growth in Africa by empowering youth to take control of their own future. Now, Prosper Africa has joined these efforts.

So, what can Prosper Africa do for you? Dedicated Prosper Africa Deal Teams at U.S. embassies are standing by to support you through every stage of the business process. We want to help you partner with American companies to bring your ideas to fruition and your products to market.

Deal teams are led by our Ambassadors and commercial staff, with the purpose of providing American businesses and local African partners, with a one-stop shop to access the full range of U.S. government trade and investment support services to help them successfully achieve new partnerships and enter new markets.

Prosper Africa deal teams have already delivered significant wins. For example, with support from our Deal Team at our Mission in Dakar, American company General Electric partnered with the Senegalese government to increase access to electricity across Senegal.

African enterprises have also started exporting to the United States thanks to Prosper Africa. Recently, a mother-daughter-owned shea cosmetics company in Ghana used a U.S. Government grant





to enter the U.S. market. We want to see more African companies entering the U.S. market with innovative products and services.

The United States is committed to supporting the talent, innovation, and entrepreneurial spirit of youth from across the African continent. YALI and Prosper Africa exemplify this commitment and will have a long-lasting impact.

I look forward to hearing about how YALI and Prosper Africa help you achieve your goals.